

## Friends of Victory Lakes Association

### Membership Meeting Minutes

October 4, 2021

Meeting began at 7:33pm (\_\_\_ Member Sign-Ins)

1. Pledge of Allegiance led by Kelly Heins
2. Motion to approve meeting minutes - NOT done
  - Approve June 2021 meeting minutes at November meeting
3. Roberts Rule of Order review - Kelly
4. Lake Maintenance
  - Sunset lake lowering – can be done every other year
    - October 15<sup>th</sup> – down by November 15<sup>th</sup> and up by March 15<sup>th</sup>
    - Gradual lowering, we remove board by board
5. Dam Restoration Loan Payment Details
  - Payment Terms: \$22k every 6 months plus interest
  - Payments Made: 1st payment and initial interest paid
  - Next Due Date: 2nd payment due Jan 2021 (deferred), added to July 2021
  - \$5,858.71 payment made in July 2021
  - Current amount due: \$52,728.36
  - Waiting to hear back about making a half payment now and half in November 2021
6. Treasurers Update - Terry
  - Account Balances:
    - PNC Operating Bank acct - \$23,572.94
    - PayPal acct (old) - \$14,375.83
    - PayPal acct (new) - \$6,552.37
    - Total = \$44,501.14
  - *Paid* Large Expenses/Income
    - NJDEP payment (\$5,858.71)
    - Invoice & Materials Printing (\$824.59)
    - Invoice & Materials Postage (\$928.00)
    - Mailing Envelopes (donated) (\$84.78)
    - Amazon Smile Income \$83.44 (quarterly)
    - Jam on the Dam Profit \$2,534.26
  - We did get \$500 from the county for community cleanup
  - We will be sending out reminder notices for those who have not paid dues yet
  - The lawyer does recommend putting a lien on properties of those that did not pay - but we will send out second notices before involving the lawyer

- Why was this year's payment not prorated since people were not allowed to use the lake with optional membership? (Member Question)
  - We learned about the process in May/June and informed the community
  - We need to pay the dam loan
- We do not plan to have a public meeting with our lawyer – you may contact him at your own cost or email FVLA and we will do our best to answer your questions.
- All property owners that received an invoice for payment have lake rights noted in the original deeds to their properties
- Without the continued support of the community, we had to do something to be able to pay the dam loan
- Have we gotten anything from Whitehall Gardens? (Member Question)
  - Waiting on money from the title company; we need to wait until people go to settlement
  - The board will start to track this separately to see how much we are getting from them

#### 7. Upcoming Events

- 10/4/21 Member meeting
- TBD Community Cleanup
- 11/17/21 FVLA Membership Meeting
- 12/4/21 Holiday Event
- Mon, Tues, Thurs - Exercise class
- Every other Wed - Ceramics class

#### 8. Hall Rental Reminder

#### 9. Additional positions open and Volunteers Needed

- Please contact FVLA if you are interested in volunteering

#### 10. Dam Road (Member Concern/Question)

- 1<sup>st</sup> dam – a lot of overgrown (you can not see from one end to the other)
- Golf carts, dirt bikes coming through there – safety issue because you can not see well
- MUA Easement – Terry called but they have not called back
  - Lindsey and Terry will try again
  - It is MUA's responsibility to maintain
- Issues with Chelsea, our representative, communicating with FVLA and residents that have called. Recommend many people reach out, so we can not be ignored.

#### 11. Motion to Close - Heather Brown and Irene