



Friends of Victory Lakes Association Membership Meeting Minutes March 16, 2022

1. Meeting began at 7:03pm (12 Member Sign-Ins)
2. Pledge of Allegiance led by Kelly Heins
3. Motion to begin - Terry Schureman and Irene Sheridan
4. Motion to approve meeting minutes – AnnMarie Ruch and Dave Belcher
5. Dam Restoration Loan Payment Details
 - Payment Terms: \$22k every 6 months plus interest for 20 years (end Jan 2040)
 - Last payment made: 10/14/2021 \$26,364.19
 - Current Due Date: \$29,293.55
6. Financial Update
 - Account Balances:
 - PNC Operating Bank acct - \$8,604.51
 - PayPal acct (new) - \$2,563.41
 - Total = \$11,167.92
 - Paid Large Expenses/Income
 - Dam Inspection payment \$(3,200)
 - Membership badges/stickers \$(877.40)
 - Hill Wallack LLP (Attorney) \$(200)
 - Upcoming/Past Due Large Expenses
 - NJ DEP Loan payment \$(29,293.55)
 - Lake Insurance (April 22) \$(2,600+)
 - Ruch Insurance (March 22) \$(1,500+)
7. Next Steps – Unpaid Dues
 - Recommended next step by attorney
 - All property addresses and owner names must be listed on the judgment for information purposes only, even those who paid.
 - Paid and unpaid owners will get notice of this action because it impacts their property but since they have already agreed to pay the assessments, they do not to respond.
 - Declaratory judgment cost estimated to be \$1500 - \$2000 without those who have not paid getting attorneys. The cost to send unpaid to collections is estimated \$2,000 - \$3,000 each if it goes to trial.
 - The declaratory judgement will be for last year's due; not for the upcoming
 - Everyone is included in declaratory judgement (paid and unpaid)
8. Annual Dues: New Season
 - The new annual season runs from 4/1/22 – 3/31/23.
 - Badges / Stickers have been ordered and arrive early April.
 - Mailings will be sent with invoices to all residents and seasonal members via email (if provided) and regular mail.

- Pick-up dates to pay your dues and collect your ID materials will be scheduled and posted on Facebook and our website.
9. FVLA George Ruch Community Center – Maintenance
 - Deck to be built by volunteers tentatively April 2
 - Water issue – leak in the well (\$2,000+)
 - A couple of residents willing to help to keep the cost down
 - Fundraising for new floors
 - Drywall fixes
 - Volunteer to fix walls
 - Once updates and repairs are done, we will raise prices for non-residents
 - Does water need to be tested since the building is rented??
 10. Board Updates
 - Terry Schureman retiring from Treasurer of the board
 - Terry is still willing to help out the board
 - Jim Deputy for Presidential Candidate – Majority vote for yes!
 11. Upcoming Events
 - Tues & Thurs 6:30 PM Group Exercise Classes @ FVLA George Ruch Community Center
 - Wed (alt wks) 6 – 8 PM Ceramics Class (starting 10/6) @ FVLA George Ruch Community Center
 - 4/23/22 10 AM – 2PM Community Cleanup (Township), Various locations – meet at Sunset Pavilion
 - May TBD Youth Fishing Tournament
 - 06/22/2022 7 – 8 PM FVLA Membership Meeting @ FVLA George Ruch Community Center
 - 6/4/22 10 AM – 1 PM Model Railroad Train Exhibit @ 2389 Sunnyhill Ave (Rain date 6/5/22)
 - 7/9/22 Dusk FVLA Movie Night @ FVLA Magnolia Park
 - 08/06/2022 2 – 8 PM Jam on the Dam @ Sunset Beach
 - 09/21/2022 7 – 8 PM FVLA Membership Meeting @ FVLA George Ruch Community Center
 - TBD 10 AM – 2PM Community Cleanup (County) @ Various locations – meet at Sunset Pavilion
 - 11/16/2022 7 – 8 PM FVLA Membership Meeting @ FVLA George Ruch Community Center
 - 12/03/2022 TBD FVLA Holiday Event
 - Candle making event – proceeds being donated to Veterans
 12. Hall Rental Reminder
 13. Additional positions open and Volunteers Needed
 14. Lily Pad Maintenance
 - Cost \$12,000/year for maintenance
 - Need approval to be able to treat lily pads
 - Have a resident willing to do the work but want to ensure we can cover the cost yearly
 15. Motion to Close - Terry Schureman and Bob Bulger